

Acme, Inc. Reports Quarterly Results

CITY, Month 0, 0000 /PRNewswire/ -- Company (NYSE: 000), lorem ipsum dolor sit amet, consectetur adipiscing elit. Nullam vulputate ex vitae massa interdum sodales Month 0, 0000.

Morbi sit amet malesuada ligula, vel efficitur justo. Etiam vel est quis elit condimentum venenatis. Integer vitae scelerisque arcu. Cras faucibus nisi sed neque pretium, sed gravida justo scelerisque. Donec eu accumsan nisl. Aliquam fermentum, magna at sagittis commodo, magna arcu convallis massa, ut tincidunt erat lectus ac eros. Interdum et malesuada fames ac ante ipsum primis in faucibus.

Nunc et leo mauris. Curabitur volutpat ultrices tellus, nec vulputate arcu efficitur id. Duis euismod elit sem, non fermentum felis laoreet in. Vivamus quis tincidunt leo. Vivamus eu tellus varius, tempus ipsum sed, condimentum mi. Maecenas imperdiet, mi congue tincidunt venenatis, tellus sapien vehicula mi, at ultricies purus urna sed nisi. Phasellus dictum accumsan risus, sed vehicula arcu auctor et. Aenean cursus, lacus vitae iaculis sodales, risus lorem eleifend sem, vitae auctor ipsum massa ut augue. Phasellus eu auctor risus, sagittis finibus nunc. Nullam rhoncus nisi elit, sed dapibus nunc porta vitae. Donec ac ultrices sapien, non consequat justo. Aenean lacus ipsum, ultricies ac feugiat et, tempor non justo. Sed (tincidunt imperdiet) mi id euismod. Nulla eu scelerisque diam.

About Company

Praesent vulputate at erat non venenatis. Morbi sed efficitur est, vel pretium sem. Phasellus tempor, dolor eu tempus dignissim, erat velit pulvinar nibh, eget porttitor justo turpis venenatis sapien.

Company and its Subsidiaries
Condensed Consolidated Balance Sheets
(in thousands, except per share and share amounts)
(Unaudited)

	Month 00, 0000	Month 00, 0000
Assets		
Current assets:		
Cash and cash equivalents	\$ 00,000	\$ 00,000
Restricted cash	00	000
Accounts receivable, net	00,000	00,000
Prepaid expenses and other current assets	00,000	00,000
Total current assets	000,000	000,000
Property and equipment, net	00,000	00,000
Other intangible assets, net	000,000	000,000
Goodwill	0,000,000	0,000,000
Other assets	0,000	0,000
Total assets	\$ 0,000,000	\$ 0,000,000
Liabilities, Mandatorily Redeemable Equity and Stockholders' Equity (Deficit)		
Current liabilities:		
Current portion of long-term debt	\$ 00,000	\$ 00,000
Due to Company Owner, Convertible Preferred Equity Certificates	-	000,000
Accounts payable	00,000	0,000
Accrued compensation and benefits	00,000	00,000
Other accrued expenses	00,000	00,000
Current portion of deferred revenue	000,000	000,000
Total current liabilities	000,000	000,000
Long-term debt, net of current portion	0,000,000	0,000,000
Deferred revenue, net of current portion	0,000	000

Deferred tax liability	00,000	00,000
Other liabilities	00,000	00,000
Total liabilities	0,000,000	0,000,000
Series X-X and Series X-X mandatorily redeemable stockholders' equity, 0,000,000 shares authorized, issued and outstanding at Month 00, 0000	-	000
Stockholders' equity (deficit):		
Preferred stock, \$0.0000 par value, 00,000,000 shares authorized; no shares issued at Month 00, 0000 and Month 00, 0000	-	-
Common stock, \$0.0000 par value, 000,000,000 shares authorized; 000,000,000 and 00,000,000 shares issued and outstanding at Month 00, 0000 and Month 00, 0000, respectively	00	0
Additional paid-in capital	000,000	00,000
Accumulated other comprehensive loss	(00,000)	(00,000)
Accumulated deficit	(000,000)	(000,000)
Total stockholders' equity (deficit)	000,000	(000,000)
Total liabilities, mandatorily redeemable equity and stockholders' equity (deficit)	\$ 0,000,000	\$ 0,000,000

Company and its Subsidiaries
Condensed Consolidated Statements of Operations and Comprehensive Loss
(in thousands, except per share and share amounts)
(Unaudited)

	Three months ended Month 00,		Nine months ended Month 00,	
	0000	0000	0000	0000
Revenue	\$ 000,000	\$ 000,000	\$ 000,000	\$ 000,000
Cost of revenue	00,000	00,000	000,000	000,000
Gross profit	000,000	000,000	000,000	000,000
Operating costs and expenses				
Sales and marketing	00,000	00,000	00,000	00,000
Research and development	0,000	0,000	00,000	00,000
General and administrative	00,000	00,000	000,000	00,000
Amortization of intangible assets	00,000	00,000	00,000	00,000
Total operating costs and expenses	00,000	000,000	000,000	000,000
Operating income (loss)	00,000	(0,000)	00,000	(00,000)
Non operating income (losses)				
Foreign exchange gains (losses)	000	000	(0,000)	0,000
Interest and other income, net	000	000	0,000	000
Interest expense	(00,000)	(00,000)	(00,000)	(00,000)
Loss on extinguishment of debt	(00,000)	-	(00,000)	(00,000)
Total non operating loss	(00,000)	(00,000)	(000,000)	(00,000)
Loss before income taxes	(00,000)	(00,000)	(000,000)	(000,000)
Benefit from income taxes	(00,000)	(00,000)	(00,000)	(00,000)

Net loss	\$ (00,000)	\$ (00,000)	\$ (00,000)	\$ (00,000)
Other comprehensive income (loss) - foreign currency translation adjustments	00,000	(0,000)	00,000	(00,000)
Comprehensive loss	<u>\$ (00,000)</u>	<u>\$ (00,000)</u>	<u>\$ (00,000)</u>	<u>\$ (00,000)</u>
Net loss per share:				
Basic	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)
Diluted	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)
Weighted average shares outstanding used in computing per share amounts:				
Basic	000,000,000	00,000,000	00,000,000	00,000,000
Diluted	000,000,000	00,000,000	00,000,000	00,000,000

Company and its Subsidiaries
Condensed Consolidated Statements of Cash Flows
(in thousands)
(Unaudited)

	Nine months ended Month 00,	
	0000	0000
Cash flows from operating activities		
Net loss	\$ (00,000)	\$ (00,000)
Adjustments to reconcile net loss to net cash provided by operating activities:		
Depreciation and amortization	000,000	00,000
Noncash interest charges and amortization of debt discount and deferred financing costs	00,000	00,000
Noncash yield on Convertible Preferred Equity Certificates	0,000	00,000
Equity-based compensation expense	0,000	0,000
Provision for doubtful accounts	0,000	0,000
Deferred income taxes	(00,000)	(00,000)
Unrealized currency translation losses (gains)	0,000	(0,000)
Gain on sale of business	(0,000)	-
Other	(000)	(000)
Changes in operating assets and liabilities, net of effect of acquisitions and disposal:		
Accounts receivable	0,000	0,000
Prepaid expenses and other current assets	0,000	0,000
Other assets	000	0,000
Accounts payable	(0,000)	0,000
Accrued compensation and benefits	(00,000)	0,000
Other accrued expenses	(0,000)	(000)
Deferred revenue	(0,000)	(00,000)
Other liabilities	(000)	(0,000)
Net cash provided by operating activities	<u>00,000</u>	<u>0,000</u>
Cash flows from investing activities		
Purchases of property and equipment	(0,000)	(0,000)
Software development costs	(00,000)	(0,000)
Acquisitions of businesses, net of cash acquired of \$12,354 and \$9,071	(00,000)	(000,000)
Proceeds from disposal of business	00,000	0,000
Change in restricted cash	000	(00)
Net cash used in investing activities	<u>(00,000)</u>	<u>(00,000)</u>
Cash flows from financing activities		
Proceeds from revolving credit facility	0,000	00,000
Repayment of revolving credit facility	(00,000)	-
Proceeds from issuance of Convertible Preferred Equity Certificates to Company Owner	-	000,000
Payment of amounts due to Company Owner	(0,000)	-
Proceeds from term credit facility, net of debt discount of \$00,000 and \$000,000	0,000,000	0,000,000

Repayments of term credit facility	(0,000,000)	(000,000)
Payments on capital lease obligations	(000)	(000)
Proceeds from the consummation of the Transactions	000,000	-
Net cash provided by financing activities	\$ 00,000	\$ 000,000
Effect of exchange rate changes on cash and cash equivalents	0,000	(000)
Increase (decrease) in cash and cash equivalents	00,000	(000)
Cash and cash equivalents		
Beginning of period	00,000	00,000
End of period	\$ 00,000	\$ 00,000
Supplemental non-cash information		
Contribution of Convertible Preferred Equity Certificates in connection with Transactions	\$ 000,000	\$ -
Issuance of Convertible Preferred Equity Certificates in connection with acquisition	-	00,000

Company and its Subsidiaries
Reconciliation of Net Income (Loss) to EBITDA and Adjusted EBITDA
(in thousands)
(Unaudited)

	Three Months Ended Month 00, 0000	Three Months Ended Month 00, 0000	Nine Months Ended Month 00, 0000	Nine Months Ended Month 00, 0000
Net income (loss)	\$ (00,000)	\$ (00,000)	\$ (00,000)	\$ (00,000)
Depreciation and amortization	00,000	00,000	000,000	00,000
Interest expense and loss on extinguishment of debt	00,000	00,000	000,000	000,000
Provision (benefit) from income taxes	(00,000)	(00,000)	(00,000)	(00,000)
EBITDA (0)(0)	\$ 00,000	\$ 00,000	\$ 000,000	\$ 00,000
Acquisition related costs and expenses	0,000	00,000	00,000	00,000
Stock-based compensation	0,000	0,000	0,000	0,000
Deferred revenue reduction from purchase accounting	000	000	000	000
Gain on sale of business	-	-	(0,000)	-
Sponsor fees and expenses	-	000	000	000
Unrealized translation loss (gain)	(000)	0,000	0,000	(0,000)
Adjusted EBITDA (0)(0)	\$ 00,000	\$ 00,000	\$ 000,000	\$ 000,000

Company and its Subsidiaries
Reconciliation of Net Income (Loss) to Adjusted Net Income and Adjusted Pro Forma Net Income per Diluted Share
(in thousands, except per share and share amounts)
(Unaudited)

	Three Months Ended Month 00, 0000	Three Months Ended Month 00, 0000	Nine Months Ended Month 00, 0000	Nine Months Ended Month 00, 0000
Net income (loss)	\$ (00,000)	\$ (00,000)	\$ (00,000)	\$ (00,000)
Provision (benefit) from income taxes	(00,000)	(00,000)	(00,000)	(00,000)
Acquisition related costs and expenses	0,000	00,000	00,000	00,000

Gain on sale of business	-	-	(0,000)	-
Stock-based compensation expense	0,000	0,000	0,000	0,000
Deferred revenue reduction from purchase accounting	000	000	000	000
Amortization related to acquired intangible assets	00,000	00,000	00,000	00,000
Debt refinancing, CPEC interest and debt extinguishment costs	00,000	00,000	00,000	00,000
Sponsor fees and expenses	-	000	000	000
Unrealized translation loss (gain)	(000)	0,000	0,000	(0,000)
Adjusted income (loss) before income taxes	\$ 00,000	\$ 0,000	\$ 00,000	\$ 00,000
Less: Income tax at 00% statutory rate	(0,000)	(0,000)	(00,000)	(0,000)
Adjusted net income (0)(0)	\$ 00,000	\$ 0,000	\$ 00,000	\$ 00,000
Pro forma fully-diluted weighted average shares outstanding (0)(0)	000,000	00,000	00,000	00,000
Adjusted pro forma net income per diluted share (0)(0)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

Company and its Subsidiaries
Reconciliation of Net Cash Provided by Operating Activities to Adjusted Net Cash Provided by Operating Activities
(in thousands)
(Unaudited)

	Nine Months Ended Month 00, 0000	Nine Months Ended Month 00, 0000	Net Change
Net cash provided by operating activities	\$ 00,000	\$ 0,000	\$ 00,000
Acquisition related costs and expenses	00,000	00,000	(00,000)
Adjusted net cash provided by operating activities (0)(0)	\$ 00,000	\$ 00,000	\$ 00,000

(0) Sed nec ipsum velit. Mauris dolor arcu, aliquet ut arcu ut, sodales mattis nunc. Praesent at purus congue, convallis dui sit amet, molestie sapien. Phasellus vel velit id diam iaculis gravida.

(0) Donec interdum pulvinar lectus vitae lobortis. Nullam varius varius congue. Praesent consequat pretium malesuada. Vivamus eleifend faucibus elementum. Pellentesque tincidunt pulvinar nibh, eget aliquam eros ultricies ut. Morbi mi tellus, porttitor sed felis at, ornare ornare mi. Etiam ac eros ex. Fusce non consequat justo. Praesent vitae leo eu nunc bibendum pharetra eget sit amet justo. Duis imperdiet ultrices fermentum. Aenean quis volutpat felis. Ut vel nunc condimentum, iaculis sapien consequat, malesuada risus. Ut malesuada eget urna et iaculis. Sed ullamcorper orci vitae porta laoreet. In hac habitasse platea dictumst. Donec dictum dolor sapien, in congue tellus vulputate ut. Morbi lacinia elementum malesuada. Morbi finibus neque et lacus pulvinar bibendum. Nunc id aliquet metus.

Aenean vel ornare ex. Etiam iaculis accumsan massa, sit amet semper lectus accumsan a. Fusce ante diam, mattis vel nibh quis, tempor facilisis magna. Aenean vitae suscipit sem. Ut porttitor nisl turpis, aliquam tempus enim aliquam vel. Donec rhoncus egestas efficitur. Cras rutrum, sapien nec consectetur elementum, orci dolor pellentesque lorem, nec laoreet erat turpis eu elit. Quisque vitae dictum neque. Sed sit amet odio mi. Nulla facilisi. Suspendisse finibus tincidunt erat vel finibus. Ut sollicitudin posuere dui vel condimentum. Donec consequat ex id leo finibus, vitae sagittis nisl imperdiet. Duis malesuada nisi a neque tristique pretium. Cras interdum, nisi congue pharetra fringilla, libero nisl pharetra nisi, eu ornare mauris dui vel purus. Maecenas egestas quam sed magna dignissim, eu vestibulum ante laoreet. Cras non diam est. Curabitur ultrices pulvinar dolor, vitae viverra leo lacinia quis. Donec auctor lectus dolor. Vivamus consectetur, ante non hendrerit condimentum, nunc lacus cursus metus, ut pulvinar tortor orci id orci. Maecenas eget eros sed justo consectetur dictum. Vestibulum pulvinar, nulla id posuere maximus, nisi augue malesuada sapien, id luctus nibh augue at lacus. Duis ac lorem vestibulum, placerat diam dignissim, consequat elit. Suspendisse mattis dolor vel odio mattis accumsan. Phasellus at enim nibh. Ut tristique ultricies nulla, et pellentesque ex egestas ut. Vestibulum porta diam a felis venenatis, vel faucibus libero scelerisque. Phasellus eu nisi et quam porttitor vehicula vel in turpis. Phasellus faucibus, erat quis imperdiet congue, massa turpis rhoncus purus, aliquet mattis massa felis in mi. Nullam lectus sem, iaculis eget aliquam nec, maximus non urna.

Proin at pellentesque ipsum, sit amet tempus mauris. Aliquam pharetra enim id dignissim dictum. Suspendisse congue dui at nisi posuere lacinia. Integer fringilla ipsum sed turpis viverra, quis porta nibh fermentum. Nunc mollis metus nec urna pulvinar pellentesque. Nunc vehicula augue et dui sagittis interdum. Aenean mattis mauris quam, nec semper velit condimentum sit amet. Curabitur eu vestibulum libero. Nulla et ultricies augue. Aenean varius aliquet sem.

Investor Contact:
Morbi Nullam
Chief Financial Officer

Morbi.Nullam@company.com

Media Contact:

Aenean Vestibulum

Vice President, Marketing

Aenean.Vestibulum@company.com

SOURCE Company

<https://news.trimble.com/Acme-Inc-Reports-Quarterly-Results>