Trimble and Ferguson Team to Further Streamline Contractor Supply Chain Workflows and Optimize Material Management

Integrating Ferguson Data with the Trimble Supplier Xchange Network Eliminates Common Contractor Workflow Roadblock

LAS VEGAS, November 6, 2023 / PRNewswire/ -- Trimble (NASDAQ: TRMB) and Ferguson today announced that Ferguson locations nationwide have joined the Trimble Supplier Xchange digital pricing and procurement network, further digitizing the construction supply chain for mutual mechanical and commercial customers and increasing efficiency between construction teams and their most important business relationships.

"It has never been more critical to bring together technology solutions to make information sharing faster, more accurate and seamless across the construction supply chain," said Vice President and General Manager Lawrence Smith, Trimble Construction Management Solutions. "This data collaboration between Ferguson and Trimble brings greater efficiency, accuracy and speed to our customers' workflows between estimating, procurement, purchasing, accounting and project management."

Trimble's Supplier Xchange network facilitates more than 10,000 digital connections between specialty subcontractors and their preferred suppliers, handling an average of 130,000 quote requests per month with an average value of \$18 billion USD per month.

The integration between Ferguson and Supplier Xchange allows contractors to get up-to-date, contracted pricing information and then turns that into a purchase order (PO) that flows into the contractor's ERP seamlessly, placing the order and accounting for it financially in the ERP immediately as well. The process takes far less time and reduces errors from manual entry due to the automatic sync of the PO.

"The use of Supplier Xchange together with Ferguson pricing and <u>Trimble Construction One</u> financial management creates a closed-loop system for receiving and accounts payable," said Chad Baxter, General Manager, <u>Miller Mechanical Contractors & Engineers</u>. "We've eliminated the need to go between multiple digital and manual systems into just one that seamlessly syncs with the others, making us both faster and more accurate."

By joining the Supplier Xchange network, Ferguson, one of the country's leading commercial mechanical distributors, directly addresses the pain points across common workflows contractors often face.

"Digitally connecting with our customers is a priority for Ferguson," said Commercial Construction Services and Technology Director Tom Sullivan, Ferguson. "As they increasingly seek ways to reduce costs and improve efficiency, accuracy and timeliness, Supplier Xchange will enable us to provide real-time customer-specific information, reducing the manual process and time required in the estimating, Virtual Design and Construction (VDC), purchasing, project management and accounting-related workflows."

The announcement was made at <u>Trimble Dimensions 2023</u>, where Ferguson and Trimble are both showcasing the Supplier Xchange network.

About Ferguson

Ferguson plc (NYSE: FERG; LSE: FERG) is a leading value-added distributor in North America providing expertise, solutions and products from infrastructure, plumbing and appliances to HVAC, fire, fabrication and more. We exist to make our customers' complex projects simple, successful and sustainable. Ferguson is headquartered in the U.K., with its operations and associates solely focused on North America and managed from Newport News, Virginia. For more information, please visit corporate.ferguson.com or follow us on LinkedIn linkedin.com/company/ferguson-enterprises.

About Trimble Construction

Trimble is developing technology, software and services that drive the digital transformation of construction with solutions that span the entire architecture, engineering and construction (AEC) industry. Empowering teams across the construction lifecycle, Trimble's innovative approach improves coordination and collaboration between stakeholders, teams, phases and processes. Trimble's Connected Construction strategy gives users control of their operations with best-in-class solutions and a common data environment. By automating work and transforming workflows, Trimble is enabling construction professionals to improve productivity, quality, transparency, safety, sustainability and deliver each project with confidence. For more information, visit:_construction.trimble.com.

About Trimble

Dedicated to the world's tomorrow, Trimble is a technology company delivering solutions that enable our customers to work in new ways to measure, build, grow and move goods for a better quality of life. Core technologies in positioning, modeling, connectivity and data analytics connect the digital and physical worlds to improve productivity, quality, safety, transparency and sustainability. From purpose-built products and enterprise lifecycle solutions to industry cloud services, Trimble is transforming critical industries such as construction, geospatial, agriculture and transportation to power an interconnected world of work. For

more information about Trimble (NASDAQ: TRMB), visit: www.trimble.com.

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